

**PRICING NOTICE**

**relating to the  
INVITATION TO TENDER BONDS  
(the “Invitation”)**

**made by  
THE COUNTY OF WILL, ILLINOIS  
(the “Issuer”)**

*The purpose of this Pricing Notice dated September 22, 2025 (the “Pricing Notice”) is to confirm the Fixed Spreads for the Target Bonds as listed in the Invitation.*

Pursuant to the Invitation to Tender Bonds dated September 12, 2025 (as it may be amended or supplemented, the “Invitation”), The County of Will, Illinois (the “Issuer”) invited offers to tender bonds for cash at the applicable purchase price, plus accrued interest on the Target Bonds tendered for purchase up to but not including the Settlement Date. All terms used herein and not otherwise defined are used as defined in the Invitation.

**The Fixed Spreads for the Target Bonds as listed in the table below are unchanged from the Invitation.**

As set forth in the Invitation, the Issuer retains the right to extend the Invitation, or amend the terms of the Invitation (including a waiver of any term) in any material respect, provided, that the Issuer shall provide notice thereof at such time and in such manner to allow reasonable time for dissemination to Bondholders and for Bondholders to respond. In such event, any offers submitted with respect to the Target Bonds prior to such change in the Fixed Spreads for such Target Bonds pursuant to the Invitation will remain in full force and effect and any Bondholder of such affected Target Bonds as applicable, wishing to revoke their offer to tender such Target Bonds for purchase must affirmatively withdraw such offer prior to the Expiration Time, as extended.

The Invitation is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system website, currently located at [www.emma.msrb.org](http://www.emma.msrb.org), using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent at [www.globic.com/willcounty](http://www.globic.com/willcounty).

Any questions are to be directed to the Information Agent via phone at (212) 227-9622 or via email at [rstevens@globic.com](mailto:rstevens@globic.com).

## TENDER OFFER – TARGET BONDS YIELD SPREADS

Pursuant to the Invitation, the Fixed Spreads for the Target Bonds are listed below and are *unchanged* from the Invitation. The Purchase Price to be paid on the Settlement Date excludes accrued interest on the Target Bonds tendered for purchase, which accrued interest will be paid up to but not including the Settlement Date in addition to the Purchase Price.

| CUSIP <sup>1</sup><br>Base<br>968657 | Maturity<br>Date | Interest<br>Rate | Outstanding<br>Par Amount | Par Call Date <sup>2</sup> | Benchmark<br>Treasury<br>Security <sup>3</sup> | Indicative<br>Fixed<br>Spread<br>(Basis<br>Points) |
|--------------------------------------|------------------|------------------|---------------------------|----------------------------|------------------------------------------------|----------------------------------------------------|
| JK3                                  | 11/15/2026       | 1.097%           | \$ 1,695,000              | N/A                        | 2-Year                                         | -25                                                |
| JL1                                  | 11/15/2027       | 1.247%           | 1,710,000                 | N/A                        | 2-Year                                         | -30                                                |
| JM9                                  | 11/15/2028       | 1.497%           | 1,735,000                 | N/A                        | 3-Year                                         | -13                                                |
| JN7                                  | 11/15/2029       | 1.597%           | 1,760,000                 | N/A                        | 5-Year                                         | -17                                                |
| JP2                                  | 11/15/2030       | 1.747%           | 1,785,000                 | N/A                        | 5-Year                                         | -6                                                 |
| JQ0                                  | 11/15/2031       | 1.897%           | 6,700,000                 | 11/15/2030                 | 7-Year                                         | -14                                                |
| JR8                                  | 11/15/2032       | 2.047%           | 7,170,000                 | 11/15/2030                 | 7-Year                                         | -1                                                 |
| JS6                                  | 11/15/2033       | 2.147%           | 7,670,000                 | 11/15/2030                 | 10-Year                                        | -16                                                |
| JT4                                  | 11/15/2034       | 2.247%           | 8,205,000                 | 11/15/2030                 | 10-Year                                        | -4                                                 |
| JU1                                  | 11/15/2035       | 2.297%           | 1,280,000                 | 11/15/2030                 | 10-Year                                        | 7                                                  |
| JV9                                  | 11/15/2040       | 2.904%           | 45,290,000                | 11/15/2030                 | 10-Year                                        | 49                                                 |
| JW7                                  | 11/15/2045       | 2.954%           | 73,170,000                | 11/15/2030                 | 20-Year                                        | 24                                                 |

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- (2) Par call date shown – see Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020 Official Statement dated December 2, 2020, for full description of optional and/or make-whole redemption provisions.
- (3) Each Benchmark Treasury Security (as defined herein) will be the most recently auctioned “on-the-run” United States Treasury Security for the maturity indicated as of the date and time that the Purchase Price for the Target Bonds is set, currently expected to be approximately 10:00 a.m., New York City time, on October 1, 2025.